REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – Individual Consultant)

Country, Albania

Name of Project, Results Based Road maintenance and Safety Project (RRMSP)

Loan No: 8489-AL

Expressions of Interest for Individual Financial Specialist **Reference / Project No:** P132982

The Government of Albania (GoA) has received a loan in the amount of 65.9 Million Euro's financing from the World Bank toward the cost of the Results Based Road maintenance and Safety Project (RRMSP) and intends to apply part of the proceeds for individual consulting services.

The consulting services for the Financial Specialist, which is a full time assignment, include the implementation of a 5 year Hybrid performance based maintenance contract (RRMSP) The project Implementation Is carried out by the PMT on behalf of the Albanian Roads Authority (ARA) and is responsible for maintaining financial management of the project's component (as described in PAD and POM) and the financial reporting in accordance to the requirements of the Government of Albania and the World Bank, Follow up on project commitments and contracts. Ensure smooth processing of all payment procedures under the project, including management of the Designated Account, and ensure that Bank requirements for these activities are met, reporting to the Project Director and to the Director General of ARA, when required, update FM aspects of the Project Operational Manual (POM).

The successful candidate will work closely with the Project Director & Project Manager and other relevant stakeholders to ensure that RRMSP is managed efficiently and in compliance with the objectives

Interested Consultants should provide information demonstrating that they have the required qualifications

- Implement a fully documented and operational accounting and financial management, satisfactory to the World Bank which includes proper accounting procedures and internal controls to ensure that Project assets are properly safeguarded;
- Manage financial short and long term planning process of the project; assist the Head of Finance Sector in the Project financial planning; Liaise with the ARA's Department of Planning and Budgeting that project planning is integrated in ARA's planning process.

- Carry out financial performance review of Project activities, in accordance and in connection with Bank requirements.

Specific responsibilities for the Financial Specialist are described In the terms of Reference Published at www.arrsh.gov.al

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's <u>Guidelines: Selection and Employment of Consultants [under IBRD Loans and IDA Credits & Grants] by World Bank Borrowers</u>

In addition, please refer to the following specific Information on conflict of interest related to this assignment,

World Bank policy requires that consultants provide professional, objective, and impartial advice and at all times hold the client's interests paramount, without any consideration for future work, and strictly avoid conflicts with other assignments or their own corporate interests. Consultants shall not be hired for any assignment that would be in conflict with their prior or current obligations to other clients, or that may place them in a position of not being able to carry out the assignment in the best interest of the Borrower.

A Consultant will be selected in accordance with the provisions for selection of (IC) Individual Consultant set out in the Consultant Guidelines.

The candidate should fulfils the following qualifications requirements: [make sure the requirements are consistent with the ones in the TOR]

- Have a relevant university education in accounting, business administration, finance, or economics;
- Good knowledge of Government accounting, financial management systems, budgeting system, tax and legal requirements in Albania.
- Good knowledge of financial and accounting policies, disbursement requirements, rules and regulations pertaining to international financial development organizations,
- Professional experience in financial management and accounting and other related fields (not less than 8 years); past experience in the World Bank Projects is required,
- Proficient user of MS Office, and accounting software such as Alpha,
- Good Business Working knowledge of English (spoken and written).

Further information can be obtained at the address below during office hours. 0800 to 1630hours

Expressions of interest/CVs must be delivered in a written form to the address below, in person, or by mail, or fax) by 10 calendar days from the date of publication which is **15 February 2018**, which means Expressions of interest/CVs must be delivered within the dates **25 February 2018**

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